



November 17, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for October 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for October 2022. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,995,934	\$ 146,286,388	\$ 131,042,411	\$ 15,243,977
500-935	OPERATION & MAINTENANCE EXPENSES	11,438,630	113,409,750	95,513,726	(17,896,024)
403	DEPRECIATION EXPENSES	1,099,972	11,252,651	11,011,146	(241,504)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,828,485	1,828,485	-
408	TAXES OTHER THAN INCOME TAXES	1,260,166	12,291,931	11,019,324	(1,272,607)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	13,981,617	138,782,817	119,372,681	(19,410,135)
	TOTAL OPERATING INCOME	1,014,317	7,503,571	11,669,729	(4,166,158)
415-416	INCOME FROM MDSE, JOBBING (NET)	9,112	51,188	(25,152)	(76,340)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(34,138)	(438,375)	(992,525)	(554,150)
418	MISC. NON-OPERATING INCOME	7,981	81,954	2,962,946	2,880,992
419	INTEREST & DIVIDEND INCOME	179,401	1,046,036	1,191,992	145,956
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	183,270	208,036	24,766
	TOTAL OTHER INCOME	162,355	924,073	3,345,297	2,421,225
426	MISCELLANEOUS INCOME DEDUCTIONS	2,500	60,507	39,572	(20,935)
	TOTAL MISC. INCOME DEDUCTIONS	2,500	60,507	39,572	(20,935)
427	INTEREST ON LONG-TERM DEBT	596,774	5,592,190	5,444,818	(147,372)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	596,774	5,592,190	5,444,818	(147,372)
	NET INCOME	\$ 577,398	\$ 2,774,947	\$ 9,530,637	\$ (6,755,690)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 174,031,431	\$ 155,443,179	\$ 18,588,252	11.96%
401-402	OPERATION & MAINTENANCE EXPENSES	134,686,357	113,169,908	(21,516,449)	-19.01%
403	DEPRECIATION EXPENSES	13,506,198	13,110,055	(396,143)	-3.02%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,619,382	13,073,578	(1,545,803)	-11.82%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	165,006,118	141,547,723	(23,458,395)	-16.57%
	TOTAL OPERATING INCOME	9,025,313	13,895,456	(4,870,143)	-35.05%
415-416	INCOME FROM MDSE, JOBBING (NET)	57,388	(10,045)	(67,433)	671.31%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(765,510)	(1,261,425)	(495,916)	39.31%
418	MISC. NON-OPERATING INCOME	97,850	2,977,989	2,880,140	96.71%
419	INTEREST & DIVIDEND INCOME	1,204,419	1,439,942	235,523	16.36%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	210,663	222,349	11,686	5.26%
	TOTAL OTHER INCOME	804,810	3,468,030	2,663,220	76.79%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,571,735	56,562	1,515,173	2678.78%
	TOTAL MISC. INCOME DEDUCTIONS	1,571,735	56,562	1,515,173	2678.78%
427	INTEREST ON LONG-TERM DEBT	6,717,226	6,498,562	218,664	3.36%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,717,226	6,498,562	218,664	3.36%
	NET INCOME	\$ 1,541,162	\$ 10,808,362	\$ (9,267,200)	-85.74%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 79,287	\$ 5,773	\$ 671,720	\$ 142,676	\$ 529,044
440.00	RESIDENTIAL SALES	6,378,089	5,966,526	63,125,486	55,543,512	7,581,974
442.02	GENERAL LIGHT & POWER G	2,251,198	2,447,053	21,895,308	18,978,292	2,917,017
442.03	GENERAL LIGHT & POWER J	1,673,643	1,493,940	16,068,201	13,805,735	2,262,467
444.00	PUBLIC ST. LIGHTING SALES	55,401	57,232	581,034	568,467	12,566
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,191,387	3,105,160	31,429,489	26,879,217	4,550,272
443.02	LARGE POWER SALES L	1,325,659	1,219,610	12,855,824	10,540,438	2,315,386
	TOTAL ELECTRIC SALES	14,954,663	14,295,294	146,627,062	126,458,336	20,168,725
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,626	35,798	334,107	290,989	43,117
454.00	RENT FROM PROPERTY	5,545	1,142	46,643	11,507	35,135
456.00	OTHER ELECTRIC REVENUES	4,100	(17,609)	(721,423)	4,281,578	(5,003,001)
	TOTAL OTHER REVENUES	41,271	19,331	(340,674)	4,584,074	(4,924,748)
	TOTAL OPERATING REVENUES	\$ 14,995,934	\$ 14,314,626	\$ 146,286,388	\$ 131,042,411	\$ 15,243,977

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 54,438	\$ 77,540	\$ 625,553	\$ 724,963	\$ (99,409)
502	Operations - Steam Expenses	74,501	75,828	750,807	836,641	(85,834)
506	Operations - Misc Steam Power Expenses	-	-	394	70	324
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	16,423	13,411	133,216	134,467	(1,251)
512	Maintenance of Boiler Plant	4,264	4,264	42,678	25,490	17,188
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	6,016	4,458	45,894	98,083	(52,189)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	48,808	-	174,860	123,427	51,433
544	Maintenance of Electric Plant - Hydropower	-	-	523	1,346	(822)
546	Operations - Supervsion & Engineering	40,434	52,559	474,165	487,990	(13,825)
547	Operations - Fuel	4,034,069	2,815,621	37,035,659	22,904,542	14,131,117
548	Operations - Generation Expenses	262,247	266,883	2,603,253	2,412,495	190,758
549	Operations - Misc. Other Power Generation	131,940	59,356	731,361	723,934	7,427
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	45,392	44,342	457,462	440,868	16,594
552	Maintenance of Structures	7,956	7,199	68,492	74,450	(5,958)
553	Maint. Of Gen and Electrical Equipment	515,156	364,659	4,600,678	3,721,626	879,052
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,696,422	3,712,787	39,806,552	37,982,745	1,823,807
556	Operations - System Control & Load Dispatching	6,005	1,294	51,022	59,661	(8,639)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	14,013	8,141	143,687	158,225	(14,538)
563	Operations - Overhead Line Expenses	98	89	7,609	5,927	1,682
566	Operations - Misc. Transmission Expenses	33,983	13,683	229,228	136,192	93,036
567	Operations - Rents	-	-	57,632	57,044	588
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	7,350	4,944	204,204	213,440	(9,235)
571	Maintenance of Overhead Lines	(88,292)	39,450	346,628	396,435	(49,807)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	16,918	3,452	152,396	36,767	115,630
582	Operations - Station Expenses	18,328	12,200	152,505	177,222	(24,717)
583	Operations - Overhead Line Expenses	131	2,946	4,453	13,053	(8,600)
584	Operations - Underground Line Expenses	1,555	1,677	1,950	13,524	(11,574)
586	Operations - Meter Expense	41,367	47,638	431,711	382,366	49,346
588	Operations - Misc. Distribution Expenses	86,795	50,039	690,529	569,677	120,851
589	Operations - Rents	-	-	16,536	14,225	2,311
590	Maintenance Supervision & Engineering	8,322	17,139	96,032	187,522	(91,490)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	34,951	37,949	359,010	452,111	(93,100)
593	Maintenance of Overhead Lines	67,022	279,342	2,714,896	2,741,165	(26,269)
594	Maintenance of Underground Lines	44,029	36,263	503,447	430,476	72,971
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	2,491	1,432	8,304	20,725	(12,421)
597	Maintenance of Meters	-	2,081	9,771	10,577	(807)
901	Operations - Member Service Supervision	22,255	28,287	288,493	278,157	10,336
902	Operations - Meter Reading Expenses	21,722	17,187	178,795	212,744	(33,949)
903	Operations - Member Records & Collection Exp.	119,613	128,091	1,305,847	1,217,202	88,644
904	Operations - Uncollectible Accounts	15,994	13,934	144,177	131,149	13,027
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	8,079	15,852	146,662	142,864	3,798
909	Operations - Informational & Instructional Advert. Exp.	7,065	5,456	68,172	67,241	931
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	21,675	20,314	1,361
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	674,643	634,609	6,774,169	6,629,788	144,381
921	Operations - Office Supplies and Expense	56,161	64,345	616,853	510,391	106,462
923	Operations - Outside Service Employed	805,804	651,706	5,334,721	4,475,672	859,049
924	Operations - Property Insurance	93,888	105,391	912,035	1,044,915	(132,880)
928	Operations - Regulatory Commission Expense	121,025	46,860	1,098,596	890,032	208,564
930	Operations - General Advertising Expenses	55,599	56,058	609,358	617,244	(7,886)
931	Operations - Rents	118,426	118,426	1,184,258	1,184,258	-
935	Maintenance of General Plant	85,227	116,801	992,840	1,322,282	(329,442)
	TOTAL OPERATING EXPENSES:	11,438,630	10,061,667	113,409,750	95,513,726	17,896,024
	TOTAL OPERATION EXPENSES:	10,639,534	9,092,393	102,696,709	85,217,319	17,530,000
	TOTAL MAINTENANCE EXPENSES:	799,096	969,274	10,713,041	10,296,406	366,024

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,972	29,866	29,972	29,866	16,780,105	160,190,587
GENERAL LIGHT & POWER "G"	4,687	4,610	4,687	4,610	5,754,804	53,992,794
GENERAL LIGHT & POWER "J"	292	293	292	293	4,622,436	42,585,460
LARGE POWER SALES "P"	100	103	100	103	9,229,046	86,715,389
LARGE POWER SALES "L"	16	15	16	15	3,978,940	36,857,460
IRRIGATION SALES	2	2	2	2	229,086	2,038,626
PUBLIC ST. LIGHTING SALES "SL"	3,791	3,769	3,791	3,769	57,500	618,388
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,860	38,658	38,860	38,658	40,651,917	382,998,704

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	204,627	2,303,565
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3,293,411	20,155,558
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,149,955	405,457,827
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	553,070	4,964,116
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	(410)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	329	410	3,439,007
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	41,607	28,537	21,949,678
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	41,936	28,537	22,288,273
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,817	45,660	22,414,752
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.46%	0.57%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7.50%	5.00%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 213	\$ 200	42.65%	41.74%
GENERAL LIGHT & POWER "G"	480	531	15.05%	17.12%
GENERAL LIGHT & POWER "J"	5,732	5,099	11.19%	10.45%
LARGE POWER SALES "L"	31,914	30,147	21.34%	21.72%
LARGE POWER SALES "P"	82,854	81,307	8.86%	8.53%
IRRIGATION SALES	39,643	2,886	0.53%	0.04%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.37%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 385	\$ 370	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	38,587	None	312,074
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 104.54	N/A	\$ 118.68
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,034,069	N/A	\$ 37,035,659
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18379	N/A	\$ 0.21089
MONTH END PRICE PER BARREL(\$)	N/A	\$177.74		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,129,173	22,489,024
AMOUNT CHARGED TO PLANT	n/a	n/a	254,404	3,294,130
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	55,716	590,929
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,819,053	18,603,966

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.09		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	474.58		467.77	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.83		296.04
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		529.02		526.59
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Oct-22 AT CLOSE OF THIS MONTH	Oct-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	525,959,947	\$ 517,633,628	\$ 3,463,095
108 ACCUM. PROV. FOR DEPRECIATION	325,718,580	334,677,627	324,814,443	8,959,048
UTILITY PLANT LESS RESERVES	196,778,272	191,282,320	192,819,185	(5,495,952)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	14,984,463	11,924,162	3,153,518
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	261,119,236	\$ 259,595,799	\$ (2,342,435)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	24,871,242	26,410,687	(1,094,902)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,500,094	2,517,549	(29,848)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	27,371,337	\$ 28,928,236	\$ (1,124,751)
131 CASH	8,372,502	2,265,916	22,821,070	(6,106,587)
134 SPECIAL DEPOSITS	393	(4,119)	(11,449)	(4,513)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	41,847,028	9,137,754	22,708,622
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,873,113	11,853,078	303,407
143 OTHER ACCOUNTS RECEIVABLE	601,395	375,558	130,275	(225,837)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(260,751)	(656,552)	309,248
151 FUEL STOCK	1,681,328	1,876,501	1,644,558	195,173
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	19,419,800	16,711,687	2,041,181
165 PREPAYMENTS	2,670,513	1,211,815	319,715	(1,458,699)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	144,525	5,812	133,238
173 ACCRUED UTILITY REVENUE	8,871,472	8,712,944	8,182,878	(158,528)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	87,485,330	\$ 70,161,826	\$ 17,736,705
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	22,220,035	21,941,720	(489,901)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	9,863,021	11,822,212	(729,865)
184 CLEARING ACCOUNTS	-	(287,312)	(30,338)	(287,312)
186 OTHER DEFERRED DEBITS	120,650	238,508	268,961	117,858
TOTAL DEFERRED DEBITS	\$ 33,423,472	32,034,252	\$ 34,002,555	\$ (1,389,220)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	408,010,154	\$ 392,688,416	\$ 12,880,300

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Oct-22 AT CLOSE OF THIS MONTH	Oct-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,555,827	\$ 125,264,229	\$ 6,292,427
201 OPERATING MARGINS-CURRENT YEAR	8,296,852	2,774,947	9,530,637	(5,521,906)
215 OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217 RETIRED CAPITAL CREDITS	1,048,231	1,134,656	1,047,933	86,425
200 MEMBERSHIP FEES	583	596	580	13
TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 134,601,090	\$ 134,815,234	\$ 856,959
224 LONG TERM DEBT - RUS	109,711,186	133,592,595	111,868,545	23,881,408
224 LONG TERM DEBT - CFC	103,483,244	98,162,590	104,817,355	(5,320,654)
TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 231,755,185	\$ 216,685,900	\$ 18,560,754
228 ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(211,122)	42,143	3,381
TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (211,122)	\$ 42,143	\$ 3,381
223 CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	11,647,996	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,554,308	5,198,723	5,482,606	(4,355,585)
235 CUSTOMER DEPOSITS	1,367,394	1,288,874	1,395,178	(78,520)
236 TAXES ACCRUED	7,426,175	8,305,025	6,734,430	878,851
237 INTEREST ACCRUED	876,836	427,686	384,325	(449,151)
238 PATRONAGE CAPITAL PAYABLE	34,991	37,848	744	2,857
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,434,698	3,262,240	(1,511,502)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 31,604,126	\$ 28,907,518	\$ (5,513,051)
224.18 RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	4,362,728	5,424,658	(886,725)
253 OTHER DEFERRED CREDITS	3,924,715	4,002,829	4,649,803	78,114
254 REGULATORY LIABILITY	219,132	-	267,842	(219,132)
TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,260,876	\$ 12,237,621	\$ (1,027,743)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 408,010,154	\$ 392,688,416	\$ 12,880,300

KAUAI ISLAND UTILITY COOPERATIVE
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,478,755	\$ 27,339,627	\$ 139,128
330-336 HYDRAULIC PRODUCTION	6,814,256	6,814,256	6,814,256	-
340-346 OTHER PRODUCTION	127,398,066	128,049,191	127,138,558	651,124
350-356 TRANSMISSION PLANT	93,013,113	95,174,013	92,755,026	2,160,900
360-373 DISTRIBUTION PLANT	219,833,025	219,752,941	216,732,775	(80,084)
389-398 GENERAL PLANT	48,098,765	48,690,791	46,853,387	592,026
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 525,959,947	\$ 517,633,628	\$ 3,463,095
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 580,812,400	\$ 572,486,081	\$ 3,463,095
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 14,984,463	\$ 11,924,162	\$ 3,153,518
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 595,796,863	\$ 584,410,242	\$ 6,616,613
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,117,459	\$ 18,931,973	\$ 91,031
330-336 HYDRAULIC PRODUCTION	1,366,812	1,579,892	1,324,197	213,080
340-346 OTHER PRODUCTION	69,700,723	71,593,206	69,293,349	1,892,483
350-356 TRANSMISSION PLANT	52,799,702	53,422,203	53,829,496	622,501
360-373 DISTRIBUTION PLANT	107,650,284	110,364,965	106,768,529	2,714,681
389-398 GENERAL PLANT	27,574,286	28,930,462	27,381,797	1,356,176
UNCLASSIFIED PLANT	6,721,980	6,941,112	6,673,270	219,132
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	43,881,539	41,687,357	1,828,485
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 335,830,838	\$ 325,889,969	\$ 8,937,569
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,153,211	\$ 1,075,526	\$ (21,479)
TOTAL RESERVES	\$ 325,718,580	\$ 334,677,627	\$ 324,814,443	\$ 8,959,047
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 261,119,236	\$ 259,595,799	\$ (2,342,435)

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING OCTOBER 31, 2022
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	YTD Oct-2022	<u>Source of Data</u>	Last 12 Months ending October-2022	<u>Source of Data</u>
Net Margins	\$ 2,774,947	Page 1	\$ 1,541,162	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	5,592,190		6,717,226	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 5,592,190	Page 1	\$ 6,717,226	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 8,367,137		\$ 8,258,388	
divided by LTD Interest Expense	5,592,190		6,717,226	
Times Interest Earned Ratio (TIER)	1.50		1.23	

	As of 10/31/2022	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	134,601,090	Page 8, Monthly PUC Report
Total Assets	408,010,154	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	32.99%	